

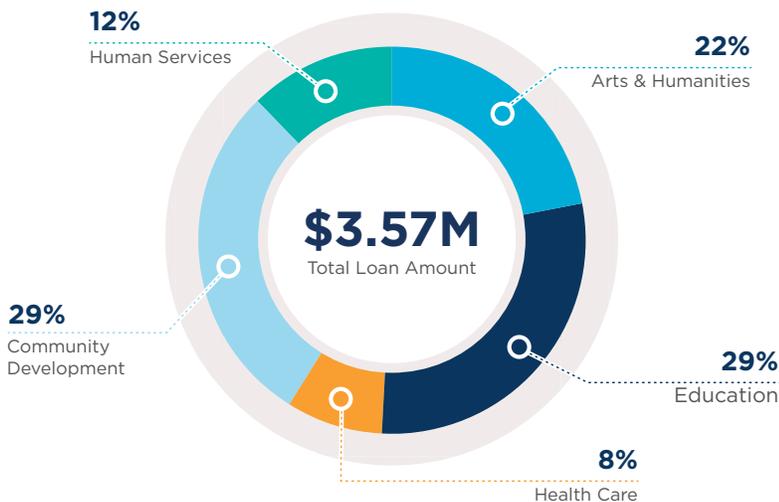
QUARTERLY REPORT: OCT-DEC 2017

Propel Nonprofits (formerly Nonprofits Assistance Fund) makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

Trends and Impact

In November, Propel Nonprofits launched our new website: www.propelnonprofits.org. This was one of the final steps in the merger process. The new website still houses a nonprofit resource library, which remains the most-visited part of our site, along with a blog, menu of services, case studies, and reports.

Total Loans Originated this Quarter **\$3,567,906**



Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	44%	20%
Loan loss reserves ratio	8.1%	5.0%
Historical loss ratio	.96%	N/A

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.



Photo: Pillsbury House Theatre, The Great Divide - Plays for a Broken Nation

Pillsbury United Communities'

mission is to create choice, change, and connection. They carry out their mission through a focus on education, youth and family, wellness and nutrition, employment and training, and asset creation. Headquartered in North Minneapolis, they have five community centers around the metro and serve over 63,000 community members annually through events (including performances at Pillsbury House Theatre), neighborhood centers, and social enterprises. With the help of an Equity Builder loan from Propel Nonprofits, they are working toward a stronger balance sheet, especially important in the wake of shifts in grant funding.

"Pillsbury United Communities is an integral part of life for many Minneapolis residents. The organization is a perfect candidate for an Equity Builder loan, which will leave them more resilient to changes in grant funding."

— Lu Hang, Loan Officer/Financial Specialist, Propel Nonprofits