

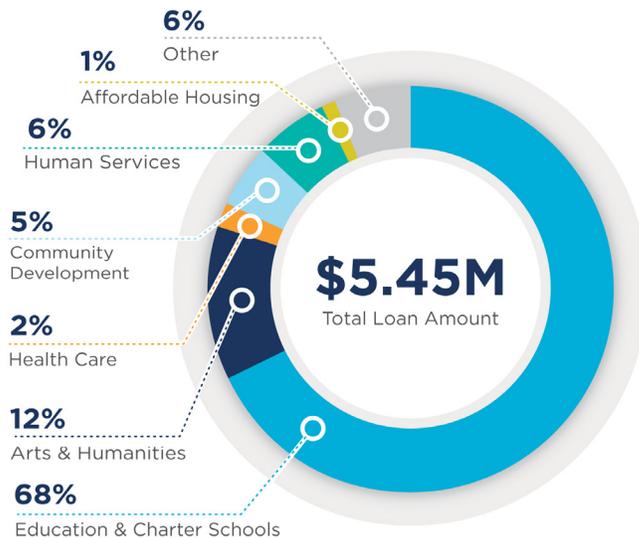
QUARTERLY REPORT: JAN-MAR 2018

Propel Nonprofits (formerly Nonprofits Assistance Fund) makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

Trends and Impact

Our first fiscal year as a merged organization also marked another huge milestone: a cumulative \$200 million in loans made to nonprofits. In FY18 alone, we lent \$18 million to a diverse range of nonprofits in Minnesota and beyond. Many of our loan clients are also working with other Propel Nonprofits' teams to move "further faster toward their mission," as one recent client stated.

Total Loans Originated this Quarter **\$5,447,336**



Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	42%	20%
Loan loss reserves ratio	6.3%	5.0%
Historical loss ratio	1.08%	N/A

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.



Fartun Weli with children and relatives of Isuroon staff

Isuroon uses a strengths-based approach to health that leverages the entrepreneurialism, social connectedness, generosity, and resiliency of Somali women. The organization's holistic programming includes research, health and wellness, leadership, civic engagement, and advocacy

Fartun Weli, Founder and Executive Director of Isuroon, does not believe in a quick-fix, needs-based approach to community health. "Our strategy was never to move fast, but slowly and surely," said Fartun. She founded Isuroon, which comes from a Somali word that means "woman who cares for herself," in 2010 to promote the well-being and empowerment of Somali women in Minnesota and beyond.

Isuroon used a loan from Propel Nonprofits to go from renting their space to owning it. Fartun sees the space as a healing environment, not just a facility. "We want people to feel like they're in an emotionally healing place where they can sit and have a cup of tea or have a homecooked lunch," said Fartun.