

QUARTERLY REPORT: APRIL-JUNE 2018

Propel Nonprofits (formerly Nonprofits Assistance Fund) makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

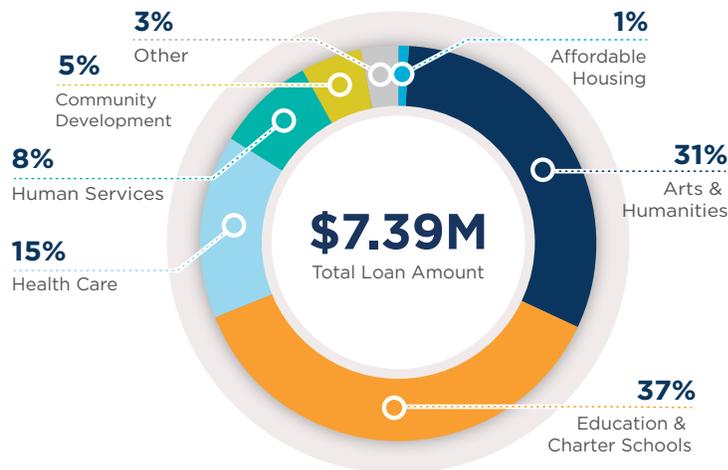
Trends and Impact

In May, we held our first full cohort gathering with the 21 arts and culture nonprofits in our Equity Builder Loan Program. This innovative loan program is intended to give the organizations and their leaders the financial freedom to think bigger, take risks, and thrive as cultural leaders in their communities. As organizations save, a portion of their loan is forgiven, adding equity to their balance sheets. They also receive ongoing assistance from Propel Nonprofits' staff.



"Silent Sky" at Commonwealth Theatre
 Photo Credit: Commonwealth Theatre

Total Loans Originated this Quarter **\$7,390,210**



Commonwealth Theatre

Company is located in Lanesboro, Minnesota, population 735. It's uniquely organized, functioning as a group of artist administrators - those who perform are also running the company. The company, while small, has been recognized at the state level, nationally, and internationally.

Commonwealth is one of Propel Nonprofits' 21 Equity Builder Loan Program clients. As the company tries to shift its business model to bring in more earned income, the Equity Builder program is not only adding working capital to its balance sheet, but staff are partnering with Commonwealth leaders to examine finances and opportunities for growth.

Through savings, business model shifts, and continued artistic excellence, Commonwealth hopes to carry out its mission of enriching the common good through transcendent, relevant, and actor-based story telling for another 30 years.

Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	38%	20%
Loan loss reserves ratio	5.8%	5.0%
Historical loss ratio	1.05%	N/A

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.