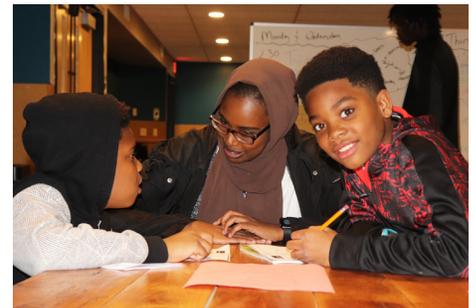


QUARTERLY REPORT: JAN-MAR 2019

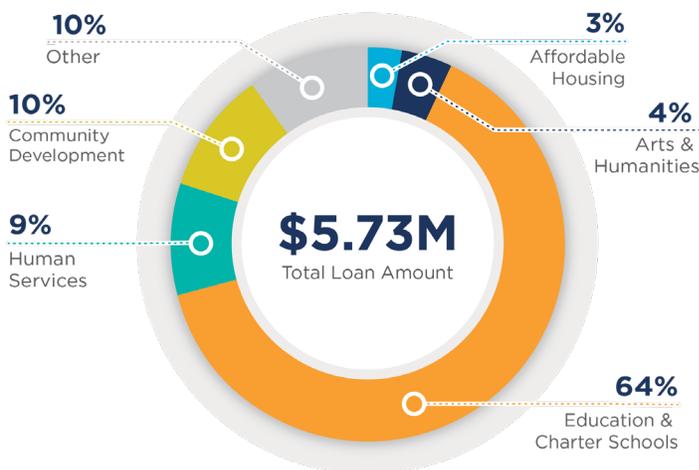
Propel Nonprofits makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

Trends and Impact

This quarter marks the end of Propel Nonprofits' fiscal year, during which we made 113 loans totaling \$20.8 million to nonprofits; these dollars leveraged another \$18.6 million. In FY19, Propel Nonprofits staff trained a total of 6,747 people across conference presentations, workshops, webinars, cohorts, and networking lunches. We also received news that we maintained a strong AERIS rating of four stars, AA-, policy plus.



Total Loans Originated this Quarter **\$5,728,658**



ANEW BAM (Black Arts Movement) works with K-8 youth in East St. Paul and the greater Twin Cities to develop the skills and self awareness to become change agents in their community. ANEW BAM prides itself on being of and for the Twin Cities' African American community; all its staff is African American, as is 98% of its board.

ANEW BAM is one of 21 culturally-led organizations that received a Nonprofit Infrastructure Grant, a DEED grant program administered by Propel Nonprofits. Because it is a reimbursement grant, Propel has been working with the grantees on the administrative pieces needed to make it easier for them to get grants directly in the future, and in ANEW BAM's case, for a bridge loan until the reimbursement comes through. "What this approach [...] has done is empower marginalized communities and people who run organizations on their behalf," said ANEW BAM's founder and executive director, Kevin Robinson. ANEW BAM used the grant to build staff capacity.

Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	36%	20%
Loan loss reserves ratio	5.2%	5.0%
Historical loss ratio	0.98%	N/A

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.

