

QUARTERLY REPORT: APRIL-JUNE 2019

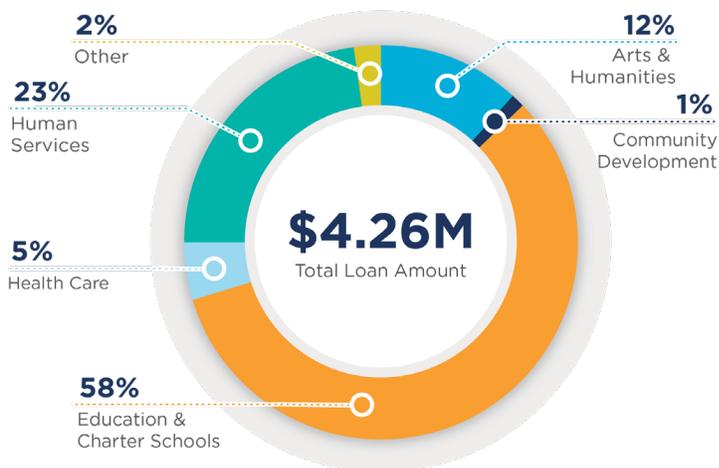
Propel Nonprofits makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

Trends and Impact

In the first quarter of FY 2020, we completed our FY 2019 audit, receiving a clean report. We have a total of \$32.1 million in loans deployed, which is a record high and represents an 11.7% increase from the end of Q1 last year. We were recently awarded \$500,000 through Wells Fargo's Diverse Community Capital program, which will go toward loans and technical assistance to diverse nonprofits.



Total Loans Originated this Quarter **\$4,255,589**



COFFEE HOUSE PRESS

creates new spaces for audiences and artists to interact, inspiring readers and enriching communities by expanding the definition of what literature is, what it can do, and who it belongs to. "Coffee House Press publishes the books the big houses won't publish, won't publish as well, or won't give the same amount of resources to," said Chris Fischbach, the nonprofit's publisher. "That can be books that are more experimental in nature, those by new voices, or by voices that are underrepresented in published literature."

Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	34%	20%
Loan loss reserves ratio	5.0%	5.0%
Historical loss ratio	0.98%	N/A

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.

Propel Nonprofits has had a long partnership with Coffee House Press, largely due to the delayed cash flow nature of the publishing industry. Given Chris' visionary leadership and Coffee House Press' need for cash as well as a larger reserve fund, Propel Nonprofits' Equity Builder Loan Program was a perfect fit. The Equity Builder model was attractive to Chris not only for the opportunity to strengthen the press' balance sheet, but also because of its peer learning model.

