

QUARTERLY REPORT: JULY-SEPT 2019

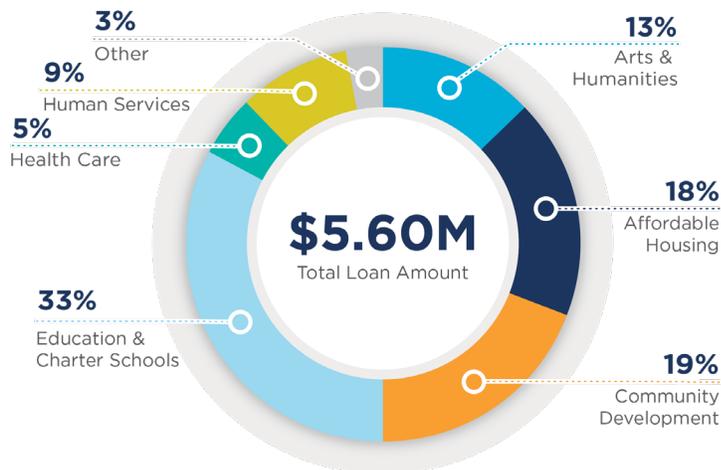
Propel Nonprofits makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

Trends and Impact

We finished the quarter with \$31.6M in loans deployed. We were awarded \$778K from the McKnight Foundation and \$778K from The Minneapolis Foundation, both to support a new 3-year cohort capacity building and advocacy initiative for nonprofit organizations that work on family engagement in K-12 education. This program is based on the belief that families play a critical role in advocating for improved school, district, and state level policies and practices.



Total Loans Originated this Quarter **\$5,604,827**



Pollen Midwest is a media arts organization that fosters empathy, encourages connection across difference, and inspires meaningful action by sharing stories of individuals who want to change our collective story for the better. They also host events where essential conversations happen and link people to personal and professional opportunities. They have an intentionally decentralized organizational structure with only 5 FTEs and they hire over 140 professional creatives as freelancers to get a diversity of perspectives in their storytelling and art making.

Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	35%	20%
Loan loss reserves ratio	5.0%	5.0%
Historical loss ratio	0.94%	N/A

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.

Pollen started out as Propel Nonprofits first fiscally sponsored organization and this past year it celebrated its 10th anniversary. They have been both a client and a partner of Propel. They received their first loan from Propel this quarter, a line of credit that will help them through a cash flow lull between July-September. This loan is part of Pollen's strategic growth plan, which has already seen an impressive trajectory.

