

# QUARTERLY REPORT: OCT-DEC 2019

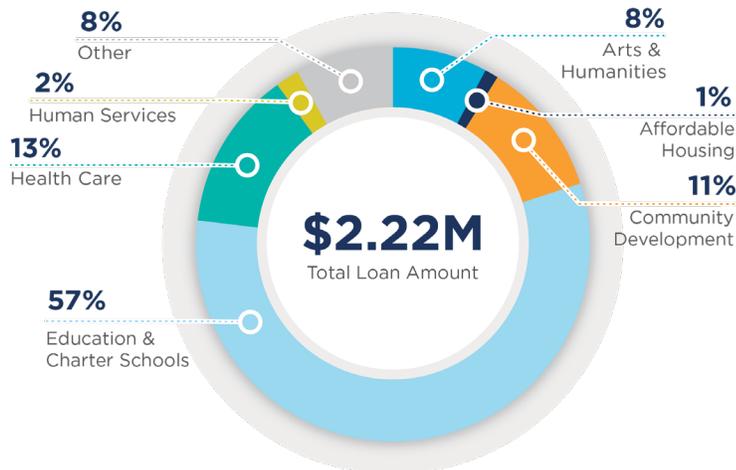
Propel Nonprofits makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

## Trends and Impact

For the third quarter, we finished with \$29.1M in loans deployed. During the quarter, the strategic services team was awarded \$75,000 to help organizations led by and/or serving people/communities of color assess their capacity. Also, Propel was awarded the 2019 CDFI Fund Grant of \$565,000. This grant will be deployed in the form of capital loans to our clients.



## Total Loans Originated this Quarter **\$2,222,410**



**Bdote Learning Center** is the only dual-Native language immersion school in the United States; about 80-90% of teaching there happens in Dakota or Ojibwe. It is bringing together the best of Native and western knowledge while addressing the urgent need for indigenous language restoration.

Since Bdote Learning Center has a higher rate of homeless and highly mobile students, their charter school holdback (which typically comes 3-4 months after the school year ends) from the State of Minnesota is particularly high, and also very late. Given the long holdback period, Bdote approached Propel Nonprofits for a second line of credit. "It's been great because honestly and truthfully, if [Propel] hadn't stepped in two years ago, I don't know if we'd still be going," said Dr. Ward-Thompson, the Director of Administration at Bdote Learning Center.

## Loan Fund Condition

	Propel	CDFI industry standard
<b>Net Asset (Equity) Ratio</b>	<b>38%</b>	<b>20%</b>
<b>Loan loss reserves ratio</b>	<b>5.5%</b>	<b>5.0%</b>
<b>Historical loss ratio</b>	<b>0.91%</b>	<b>N/A</b>

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.

