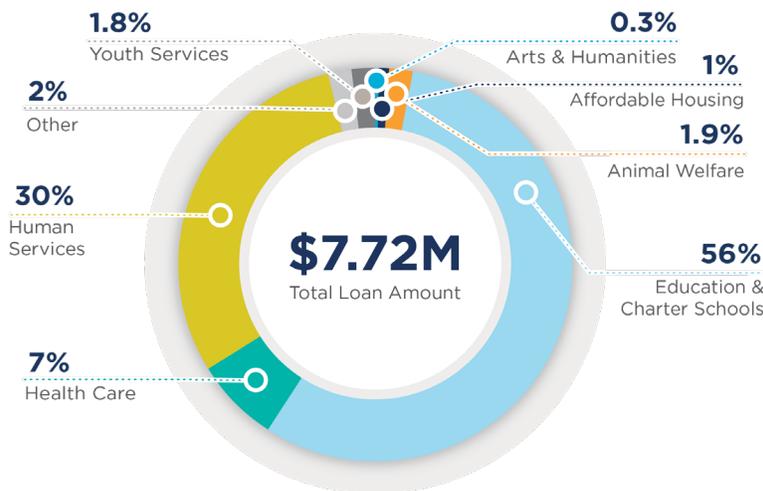# QUARTERLY REPORT: JAN-MAR 2020

Propel Nonprofits makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from $20,000 to $1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

Trends and Impact

At fiscal year end, we had $30M in loans deployed. In mid-March, Propel initiated a work-from-home policy for all staff due to the Coronavirus pandemic. Given our March 31 year end, the pandemic did not have a significant financial impact during the fourth quarter, although we did spend time preparing to transition from an office environment to working solely in a virtual environment.

Total Loans Originated this Quarter $7,715,803

- 1.8% Youth Services
- 2% Other
- 30% Human Services
- 7% Health Care
- 0.3% Arts & Humanities
- 1% Affordable Housing
- 1.9% Animal Welfare
- 56% Education & Charter Schools

$7.72M Total Loan Amount

Metro Blooms partners with communities to create resilient landscapes and foster clean watersheds. It embraces the values of equity and inclusion to solve environmental challenges. From onsite garden consultations to landscape maintenance, Metro Blooms is addressing climate change, clean water protection, and other environmental concerns by engaging communities in solutions.

Metro Blooms will use its loan from Propel Nonprofits for building improvements on its new property. After a decade of renting its work and storage space, hauling garden installation supplies to its third floor space was no longer feasible. Renting had also become more expensive than buying. In its new space in South Minneapolis, Metro Blooms will also be able to have a garden demonstration site to show clients and the community how the practices they teach and implement can look.

Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	38%	20%
Loan loss reserves ratio	5.3%	5.0%
Historical loss ratio	0.90%	N/A

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.