

QUARTERLY REPORT: OCTOBER - DECEMBER 2020

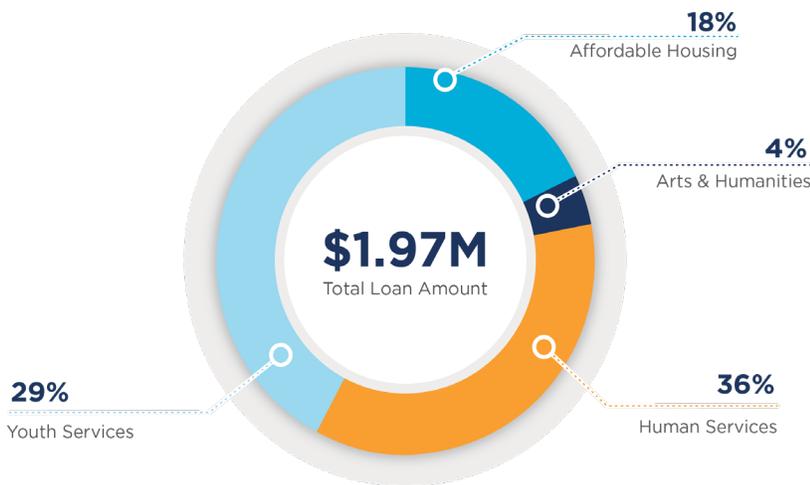
Propel Nonprofits makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

Trends and Impact

For Q3 YTD FY21, Propel originated 33 loans for a total of \$7.3M as compared to Q3 YTD FY20 origination of 79 loans at a value of \$12.0M. The (58%) reduction in quantity and (39%) in dollar value reduction is driven by the continuing pandemic impact. However, the quality of the loan fund remains healthy as the historical ratio loss remains very low. The recovery is still a slow process with anticipation that the recovery will continue into FY22.



Total Loans Originated this Quarter **\$1,971,805**



Bolder Options' comprehensive mentoring program, wellness activities, and leadership opportunities coordinate family, community, school, and county resources in a united effort to support youth who are at-risk for dropping out of school or becoming involved in delinquent or unhealthy behaviors. Utilizing a research-based curriculum and annual evaluations, Bolder Options engages youth and mentors in goal setting, physical activity, tutoring, and community involvement to build confidence, maximize potential, and encourage healthy life skills.

Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	37%	20%
Loan loss reserves ratio	6.3%	5.0%
Historical loss ratio	0.87%	N/A

Propel Nonprofits has been an ongoing partner in maintaining the Bolder Options' community facility - a place where youth and the community who supports them can gather, meet with mentors, and participate in leadership opportunities.

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.

