

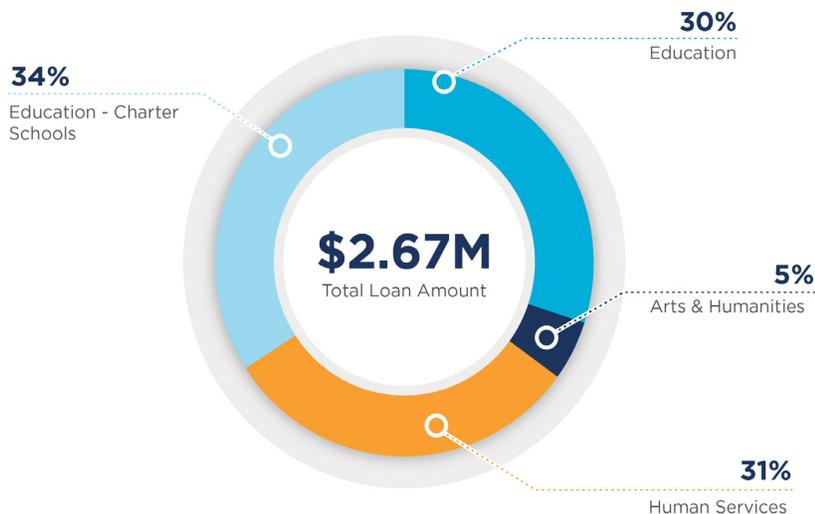
## QUARTERLY REPORT: JANUARY - MARCH 2021

Propel Nonprofits makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

### Trends and Impact

For Q4 YTD FY21, Propel originated 42 loans for a total of \$9.9M as compared to Q4 YTD FY20 origination of 112 loans at a value of \$19.8M. The (62%) change in quantity and (49%) change in dollar value reduction is driven by the continuing pandemic impact. The quality of the loan fund remains healthy as the historical ratio loss continues to be low. We are anticipating a slow recovery to begin in FY22.

### Total Loans Originated this Quarter **\$2,672,732**



### Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	38.1%	20%
Loan loss reserves ratio	5.8%	5.0%
Historical loss ratio	0.87%	N/A

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.

### Featured client

**Quantum STEAM Academy** infuses energy into the area of STEAM education, not only to drive an increase in student learning and achievement, but also to stimulate the creative energy through integrating Science, Technology, Engineering, Art, and Mathematics to improve Minnesota and the world in which we live.

Quantum STEAM Academy Charter School models a sustainable, student-centered approach to education that fosters academic excellence, critical thinking, life-long learning, and global citizenship.

Propel Nonprofits partnered with with Quantum STEAM Academy to secure a line of credit that would cash flow the 10% holdback that is common for many charter schools to encounter.