

QUARTERLY REPORT: APRIL - JUNE 2021

Propel Nonprofits makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

Trends and Impact

For Q1 YTD FY22, Propel originated 13 loans for a total of \$4.7M. We are still building our way back to pre-pandemic volumes and will continue to do so for some time. The quality of the loan fund is a priority and this is manifested by our historical ratio loss being less than 1%.

Total Loans Originated this Quarter **\$4,708,995**



Featured client

Twin Cities School



Students in the automotive program gain hands-on experience.

Twin Cities School (TCS) is dedicated to youth development, healthy living, and social responsibility. Students work in automotive detailing, or learn about aviation careers with direct instruction and mentoring from field experts. TCS offers on-the-job training and engages students in projects that expand their imagination and skills.

Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	38.1%	20%
Loan loss reserves ratio	5.8%	5.0%
Historical loss ratio	0.87%	N/A

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.

Propel was proud to partner with TCS to offer a short-term working capital loan to bridge to reimbursable grants the organization secured from Ramsey County and Hennepin County through the CARES Act. Government contracts require cash up front to do the work before they can reimburse.