

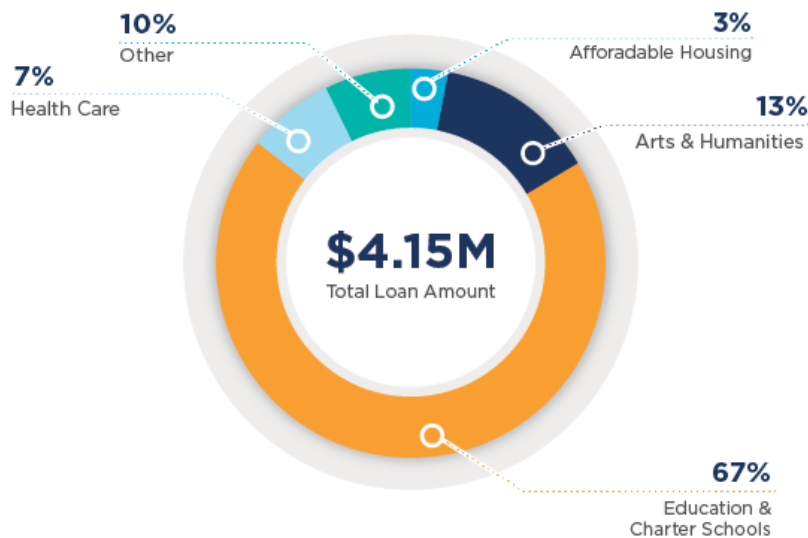
QUARTERLY REPORT: JULY - SEPTEMBER 2021

Propel Nonprofits makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

Trends and Impact

For Q2 YTD FY22, Propel originated 26 loans for a total of \$8.9M. We are still building our way back to pre-pandemic volumes and will continue to do so for some time. The quality of the loan fund is a priority and this is manifested by our historical ratio loss being less than 1%.

Total Loans Originated this Quarter **\$4,156,629**



Featured client

Lower Phalen Creek Project



The Lower Phalen Creek Project celebrated Indigenous People's day with a program: "Recognizing Mother Earth: A Wakán Tipi Center Celebration and Ceremony" in preparation of the first phase of construction of the Wakán Tipi Center.

Propel has approved a bridge loan to their capital campaign pledges so they can begin work on the Center being built on a restored Dakota sacred site on the East Side of Saint Paul.

Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	38%	25%
Loan loss reserves ratio	5.7%	5.0%
Historical loss ratio	0.00%	N/A

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.

