

QUARTERLY REPORT: OCTOBER - DECEMBER 2021

Propel Nonprofits makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

Trends and Impact

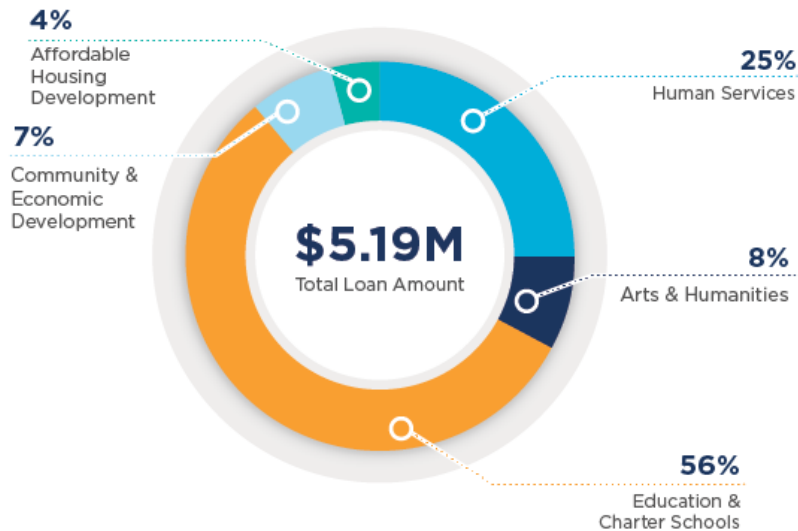
For Q3 YTD FY22, Propel originated 49 loans for a total of \$14.07M. Although not fully back to pre-pandemic volumes, we are beginning to see indications of loan volume increases. Most importantly, we are maintaining the high quality of the loan fund and keeping a historical loan loss ratio of less than 1%.

Featured client

East Range Academy of Technology and Science



Total Loans Originated this Quarter **\$5,191,781**



Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	44%	25%
Loan loss reserves ratio	5.5%	5.0%
Historical loss ratio	0.82%	N/A

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.

East Range Academy of Technology & Science (ERATS) provides an educational climate where individuality is respected and where teachers accept and meet the challenge of enhancing the learning of all students.

Propel approved a loan to subordinate debt for the new ERATS school building. The school plans to open in early 2022 after having to vacate their original location in 2020.

