

## QUARTERLY REPORT: OCTOBER - DECEMBER 2021

Propel Nonprofits makes loans that enable nonprofits to expand programs and services, bridge cash flow gaps, consolidate debt, and make capital improvements. Loans range from \$20,000 to \$1,500,000, and loan clients are nonprofit organizations of all sizes and stages of development.

### Trends and Impact

For Q4 FY22, Propel originated 22 new loans, bringing the year end total to 71 loans totaling \$18.7M. These include two new loan products, Recovery Capital and Microloans, and represent capital to nonprofits of all sizes, areas of work, and locations.

### Total Loans Originated this Quarter **\$4,632,620**



### Loan Fund Condition

	Propel	CDFI industry standard
Net Asset (Equity) Ratio	42%	25%
Loan loss reserves ratio	5.0%	5.0%
Historical loss ratio	0.76%	N/A

Propel Nonprofits is a Community Development Financial Institution (CDFI) certified by the US Treasury Department. The CDFI field has developed financial performance standards to maintain healthy and stable loan fund performance.



### Featured client

#### Change Inc.



Change Inc. utilizes the power of relationships and community to create educational, training and healing opportunities for children, youth, young adults and families so that they can achieve their highest ambition.

Propel partnered with Change Inc. to provide a Recovery Capital loan - one of six originated in Q4. Recovery Capital loans are designed to be flexible, affordable, and structured to offer the time and patience needed for recovery and rebuilding following losses from COVID-19. A portion of the loan amount is forgivable and will convert to a grant during the term of the loan.

*Photo: Youth from Change Inc. experience virtual reality during an event in 2019.*